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### **SISFA moves to bolster support for SMSF Auditors**

The proposal in Tuesday night's Federal Budget to reduce the frequency of audits for certain SMSFs from annually to triennially has been met with resounding resistance from our SMSF Auditor members.

As a not-for-profit Association advocating the interests of the entire SMSF segment for the past two decades, SISFA has always been a voice for SMSF trustees and their professional advisers, including SMSF Auditors.

However, the reaction to the announcement on Budget night clearly suggests our voice for SMSF Auditors needs to be louder.

In support of this critical piece of the successful regulatory framework for SMSFs, SISFA is working on the urgent creation of a new category of membership exclusively for SMSF Auditors.

This will ensure we are positioned to properly respond to the proposed measure once more details are revealed - and just as importantly, to better represent the role of SMSF Auditors into the future.

A formal announcement will be made in the coming days.

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