

Self-managed super funds

annual statistics overview

SMSF OVERVIEW



34,000

Over the **five years** to 2017, there were on average **34,000** new SMSFs established each year.



19% increase in the number of SMSFs and over **46% increase** in SMSF assets.

SMSFs make up **30%** of all **super assets**.



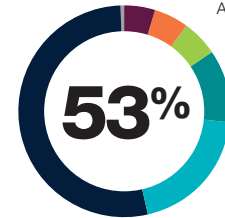
13,400

5,800



In 2016, SMSFs used the services of around **5,800 SMSF auditors** and **13,400 tax agents or accountants** to meet their regulatory obligations.

53% of SMSFs have existed for more than **10 years**.

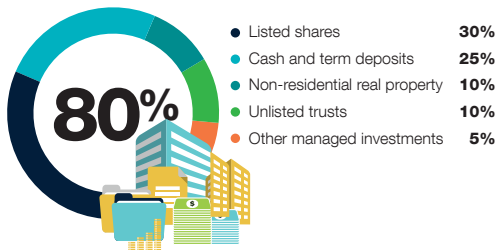


Average SMSF age: **9 years**

- >10 years **53.1%**
- >5–10 years **19.7%**
- >3–5 years **11.3%**
- >2–3 years **5.5%**
- >1–2 years **5.3%**
- 1st year **4.8%**
- N/A **0.3%**

ASSETS

Top five assets held by SMSFs in 2016 (by value)



These make up **80%** of all SMSF assets.

SMSFs have achieved **positive returns** for the past **five years to 2016**.



Estimated return on assets in 2015–16: **2.9%**

>\$200,000



82% of SMSFs hold assets greater than **\$200,000**.

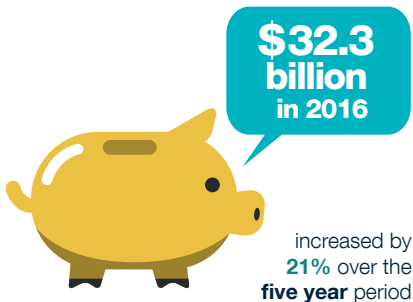
25% **26%**



Over the **five years** to 2016, average assets per fund increased by **25%** to **\$1.13 million** and average assets per member increased by **26%** to **\$599,000**.

INS & OUTS

SMSF contributions:

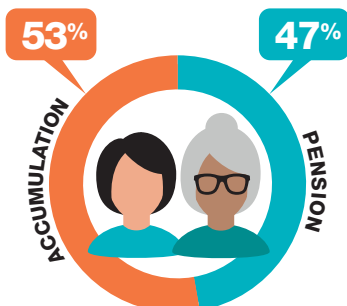


SMSF benefit payments:

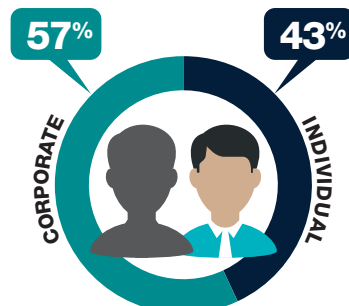


members in receipt increased by **16%** over the **five year** period

LET'S TALK ABOUT SMSFs AND THEIR MEMBERS



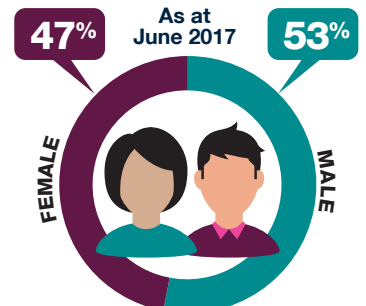
Over the **five years** to 2016, there was a shift of SMSFs moving into the pension phase (**4%**).



Majority of SMSFs at June 2017 have a corporate trustee.



Median age of all SMSF members as at June 2017 was **59 years**. Median age of members of newly established funds in 2016 was **47 years**.



Over the five years to 2016, the **average female member** balance increased by **30%** to **\$511,000** and the average male member balance increased by **22%** to **\$640,000**.